

PRESS RELEASE



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BANTERRA BANK ANNOUNCES MATT BAUGHMAN AS DIRECTOR OF COMMUNICATIONS

MARION, IL – Jan. 16, 2025. Banterra Bank, the region’s largest locally-owned bank with locations in six states, has announced Southern-Illinois-native and former Southern Illinois University administrator Matt Baughman has joined Banterra as Director of Communications.

“I was impressed by Matt’s ability to get things done at SIU, his work ethic, and the level of respect he has earned from people across Southern Illinois and beyond,” said Jeff May, President and CEO of Banterra. “Matt’s appointment as Director of Communications strengthens Banterra’s management team and recognizes the bank’s need to focus on assuring our team is connected and informed at all levels in the organization.”

Baughman, who retired as SIU Chief of Staff in 2023, has been tasked with creating and implementing an extensive internal communications plan to help Banterra better serve its employees and customers. This new position recognizes the tremendous growth and expansion Banterra has experienced in the last few years.

“I am excited to join the Banterra Team as it allows me the opportunity to continue to make an impact on our region,” Baughman said. “Banterra is known for its commitment to the communities it serves and is on a growth trajectory thanks to a lot of hard work by people I respect. I am humbled to be invited to join in the bank’s bright future.”

Baughman brings more than 30 years of experience in higher education, public policy, and business development to the role. He has worked for two of the most respected politicians in Illinois history, the late U.S. Sen. Paul Simon and Illinois Gov. Jim Edgar. As Chief of Staff at SIU for more than 10 years, he is widely credited with maintaining a steady hand on campus matters during a challenging era at the university. He has been active in community organizations including the Carbondale Chamber of Commerce and SI Now.

Baughman holds a bachelor’s degree from Illinois College, where he was named a Student Laureate of the Lincoln Academy of Illinois in 1994, and an MBA from SIU Carbondale. In 2013, he was chosen to participate in the prestigious Edgar Fellows Program.

He and his wife, Angie, live in Carbondale with their sons, Alex and Josh.

About Banterra

Banterra Bank, celebrating its 50th anniversary, began as a single bank in Ridgway, Illinois, in July 1975. Today, Banterra has more than \$3 billion in assets and is ranked in the top eight percent of U.S. Charter Banks and the

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top five percent for Illinois Charter Banks by asset size. Banterra, which employs more than 500 people, has 40 locations in Arizona, Illinois, Indiana, Kentucky, Missouri, and Utah, as well as specialty lending divisions that serve customers nationwide and includes Aircraft Finance, Machine Tool Finance, RV and Marine Lending, and Transportation. For more information on Banterra, call 866-BANTERRA (226-8377) or go to www.banterra.bank.

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