

PRESS RELEASE



FOR IMMEDIATE RELEASE

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CONTACT: Jennifer Spence
Director of Marketing, *Banterra Bank*
jaspence@banterra.bank 618-201-2305

BANTERRA CLOSSES CAVE-IN-ROCK BRANCH; DONATES BUILDING TO BECOME NEW CITY HALL

Marion, IL – Banterra Bank has closed their branch location in Cave-In-Rock, Illinois and is donating the 1,350-sq.-ft. building to the Village of Cave-In-Rock to be utilized as a new city hall. The property located at 249 N. Canal St. includes the current brick bank building which was built in 1960 and four land parcels totaling 30,855 sq. ft. The total property donation is valued at \$144,000, however Banterra will also include some furnishings including the beloved grandfather clock which has been an important fixture to bank visitors in this community for several years. Banterra will continue to have an ATM in Cave-In-Rock, which has been relocated to a lot next to this property. Customers also have branch locations available to them in nearby towns of Elizabethtown, Rosiclare, Golconda and Harrisburg.

“Banterra has 25 locations in Southern Illinois, as well as technology conveniences of digital banking and mobile apps,” said Jeff May, President & CEO of Banterra Bank. “We needed to evaluate the overall need for continuing a branch location in Cave-In-Rock, or serving the community in other ways through continued ATM service, nearby branches and providing a building to function as a new city hall. We felt like the secondary option was the best solution for our company and the Cave-In-Rock community.”

“Banterra’s donation of their building to be utilized as a new city hall is both generous and needed,” said Mayor Marty Kaylor. “This facility will offer more office space and other benefits which we needed for our employees. Understandably, we will miss having Banterra as a business in Cave-In-Rock, but we appreciate them making sure an ATM is available, branches are nearby and the thoughtful gift of this facility to our community.”

Banterra opened their Cave-In-Rock facility when they acquired Area Bank in 2014, which also included branches in Elizabethtown, Golconda, and Rosiclare. Cave-In-Rock is located in Southeastern Illinois, in Hardin County, and is named for its popular tourist attraction – Cave-In-Rock located in Cave-In Rock State Park, on the banks of the Ohio River. The population of Cave-In-Rock is 224 people. Banterra’s Cave-In-Rock branch closes end of business day on April 29th; the Village of Cave-In-Rock is scheduled to become owners of the building on May 14th.

Banterra Bank began as a single bank in Ridgway, Illinois in July of 1975. Today, Banterra has more than \$3 billion in assets and is ranked in the Top Eight Percent of U.S. Charter Banks and Top Five Percent for Illinois Charter Banks by asset size. Banterra has 40 locations in Arizona, Illinois, Indiana, Kentucky, Missouri and Utah, as well as a specialty lending division that serves customer nationwide and includes Aircraft Finance, Machine Tool Finance, and RV and Marine Lending. For more information, call 866-BANTERRA (226-8377) or go to www.banterra.bank.

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